
No.: 011/CV-ICA/2011

Ref: Appointment of New Director General

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Bình Dương, March 01, 2011

ANNOUNCEMENT

Ref: Appointment of New Director General cum Company Legal Representative

To: State Securities Committee

According to the request by the Circular Nr. 09/2010/TT-BTC dated January 15, 2010, which provides the guidance of information release on the stock exchange, ICA Biotechnological & Pharmaceutical JSC takes our pleasure to inform:

The Board of Management of ICA Biotechnological & Pharmaceutical JSC agreed to let Mr. Ngo Van Toan, Chairman of Board cum Director General stop his position as the Director General since March 01, 2011. Mr. Ngo Van Toan still keeps on his role as the Chairman of Board and will concentrate into planning and management of key projects of ICA Group.

In addition, to re-organize the management structure of ICA in order to guarantee the efficacy of company production and business activities, the Board of Management agreed to appoint Mr. Luong Quang Son, the present Deputy Director General to be the Director General cum Company Legal Representative since March 01, 2011.

Mr. Lương Quang Sơn got a Master Degree in Pharmaceutical Sciences and has devoted for ICA Biotechnological & Pharmaceutical JSC since 2001. Prior to his appointment to be Director General, he was Pharma. Manufacturing Director in 2005 and Deputy Director General in 2008. He has lots of experience in the pharmaceutical production management and other related professional fields. The appointment to the position of the Director General cum Company Legal Representative is an acknowledgement of his contribution to the company and a promotion of the Board of Management for him, so that he can promote his capacity and effective contribution to the company.

Best regards,

On behalf of ICA Biotechnological & Pharmaceutical JSC
Authorized Person to Disclose Information

(Signed)

NGUYỄN VIỆT HÙNG

Attn:

- As indicated;
- BOM Office as archives.